

GOA UNIVERSITY
ADMISSIONS RANKING TEST – **Sample**
(GU-ART)

SUBJECT : COMMERCE

Roll No.

Signature
of Student

Signature of
Invigilator

Instructions to the candidates

1. Read the given instructions carefully.
2. Write your seat number in the space provided on the top of this page and also on the OMR sheet.
3. The GU-ART shall be of one paper of 100 marks, for 1½ hour duration, containing 50 objective type multiple choice questions of 2 marks each, evaluated with negative marking, where ½ mark shall be deducted for each wrong answer.
4. The breakup of 100 marks for the GU-ART Question paper shall be as follows:

Section I (least difficult)	- 15 Questions
Section II (difficult)	- 15 Questions
Section III (most difficult)	- 20 Questions
5. Each question has four alternative responses marked (A), (B), (C) & (D). You have to darken the Circle in the appropriate answer box.
6. Your responses to the questions are to be indicated in the OMR Sheet given along with this booklet. If you mark at any other place other than in the boxes in the OMR Sheets, it will not be evaluated.
7. Rough work may be done at the end of this booklet or additional supplement may be requested.
8. If you write your name or put your mark on any part of the test booklet, except for the space allotted for the relevant entries, which may disclose your identity, you will render yourself liable for disqualification.
9. This test question booklet must be returned to the invigilator at the end of the examination and must not be carried with you outside the examination hall.
10. Use only black ball point pen.
11. Use of any electronic device or log table etc. is prohibited.

PLEASE NOTE THIS IS A SAMPLE TEST PAPER, ACTUAL TEST PAPER WILL INCLUDE NO. NUMBER OF QUESTION AS PER PATTERN MENTIONED ABOVE.

SECTION - I

1. The Rate at which the Reserve Bank of India discounts the Bills of Exchange of the commercial Banks is known as the following?
(A) Base Rate
(B)Repo rate
(C)Reverse Repo Rate
(D) Bank Rate

2. The expenses and incomes in the business can be classified into and
(A) capital and revenue
(B) reserve and appropriation
(C) both (A) & (B)
(D) none of these

3. Changing the accounting policy to show the rosy picture of business is called.....
(A) manipulation
(B)conservatism
(C>window dressing
(D) none of these

4. Which type of deposits gives highest rate of interest?
(A) Current deposit
(B)Fixed deposit
(C)Recurring deposit
(D) None of these

5. Which of the following is not the function of the commercial bank?
(A) Issue of paper notes.
(B) Acceptance of deposits
(C) Advancing loans
(D) Credit control

SECTION – II

1. _____ involves a manufacturer giving a foreign manufacturer the right to use a patent, trademark or technology in return for a royalty
 - (A) Licensing
 - (B) Turn-Key Projects
 - (C) Management Contracts
 - (D) None of the above

2. Which is wage determination factor?
 - (A) Prevailing Rates of Wages
 - (B) Cost of Living
 - (C) Ability to Pay
 - (D) All of the above

3. Balance Sheet of a firm indicates which of the following?
 - (A) Profit or Loss over a period.
 - (B) Financial position of the unit over a period.
 - (C) Financial position of the unit as on a particular date.
 - (D) Position of assets and liabilities over a period of time

4. The exchange rate is
 - (A) The price of one currency relative to gold
 - (B) The value of a currency relative to inflation
 - (C) The change in the value of money over time
 - (D) The price of one currency relative to another

5. L/C stands for
 - (A) Low Credit
 - (B) Letter of Credit
 - (C) Loan Certificate
 - (D) Letter of Cancellation

SECTION – III

1. Provision is provided for doubtful debts is based on the principle of
 - (A) Going concern
 - (B) Objectivity
 - (C) Materiality
 - (D) Conservation

2. Showing the assets and liabilities in the order of convertibility or solvency is called.....
 - (A) marshalling
 - (B) balancing
 - (C) carry forwarding
 - (D) none of these

3. What are the means by which long term objectives will be achieved?
 - (A) Strategies
 - (B) Policies
 - (C) Strength
 - (D) Opportunities

4. The objective of Government to appoint Narasimham Committee is
 - (A) To strengthen the banking system
 - (B) To improve customer service
 - (C) To strengthen the credit portfolio
 - (D) None of these

5. The Imperial Bank of India, in 1955 after nationalization was given name of ____
 - (A) Bank of India
 - (B) State Bank of India
 - (C) Reserve Bank of India
 - (D) Indian Overseas bank